

# Free up cash and strengthen working capital with Autonomous Accounts Receivable

Getting cash in the bank and accounting for it accurately is no mean task. Running an efficient Accounts Receivable (AR) process is critical to the health and sustenance of an enterprise.

Outstanding AR hinders the flow of cash and depletes available capital, restricting opportunities for growth, investment in equipment, and expansion of the workforce. On average, American businesses have around 24% of their monthly revenue tied up in invoices that are past due.

## Boosting cash flow with Autonomous AR

### Did you know?



Automated / autonomous AR can help to achieve **25% to 75%\*** reduction in Days Sales Outstanding (DSO)



Organizations using autonomous AR report **30%\*\*** reduction in errors compared to manual processes

### Autonomous AR with JIFFY.ai's Cash HyperApp

JIFFY.ai's Cash HyperApp enables Finance teams and leaders to manage AR, monitor cash flow, and get end-to-end visibility of the financial health of their business. With built-in capabilities to integrate with banking applications and ERPs, the HyperApp can perform reconciliations in real-time, thus eliminating costly subscriptions and reducing tedious processing cycles.

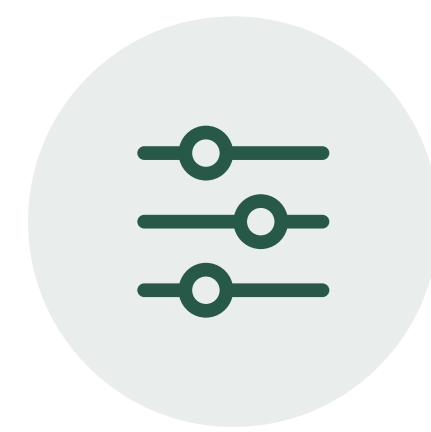
The HyperApp processes structured or unstructured inputs in the form of emails, remittances, payment settlement reports, vendor reports, bank statements, and more. It facilitates seamless integration with upward and downward components in the Order-to-Cash (O2C) process, like Order Management, Inventory Management, Invoicing, Collections, etc.

\*Institute of Finance and Management | \*\*AFP

## What makes JIFFY.ai's Cash HyperApp unique?



**Configure**



**Customize**



**Consume**  
(as-a-Service)

Powered by JIFFY.ai's no-code micro innovation platform, the Cash HyperApp has modules and features that are easily **configurable** to meet most of the AR team's reconciliation needs. Any unique **customization** can be done rapidly including adding a new interface, file formats, matching rules and automated exception handling. AR-as-a Service **consumption** model makes it easy for Finance teams to adopt and scale.

The combination of rules and cognitive recommendation model suggests options for handling unapplied cash to the AR team. The HyperApp produces reports ranging from daily KPIs to monthly trends. Advanced analysis of unapplied cash helps users to identify abnormal behaviors and streamline the upstream processes for better cash management and visibility.

The HyperApp's capability to reduce errors helps to minimize costly rework and improves overall financial accuracy. As a result, cash flow improves and the Finance team can manage working capital more efficiently.

### Key features

**Handles almost any type of source file:** Emails, Images, PDFs, CSV, Excel, XML, Industry standards formats (BAI, MT940, CAMT, etc.), and more. Powerful document extraction engine enables accurate extraction and processing of remittances irrespective of the format.

**AI-powered continuous learning of exceptions:** Every time the HyperApp encounters a new exception due to missing information or any other discrepancy, it assigns it to a user. After the user addresses it, it becomes part of the inbuilt exception handler model. The HyperApp continuously learns, and the next time a similar exception occurs, it handles it autonomously.

**Seamless integration with banking, ERP:**

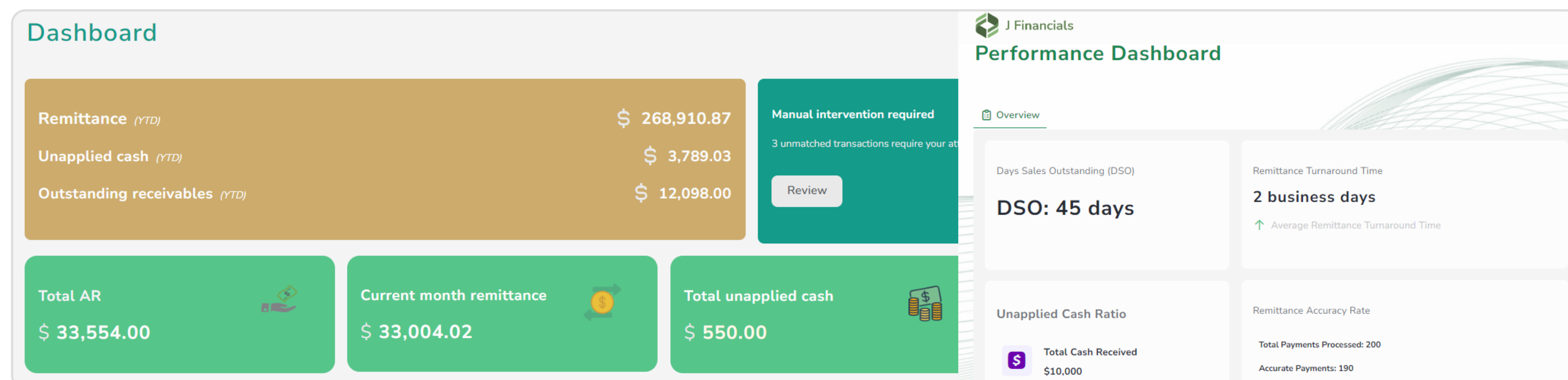
Integrated with popular banks, ERPs, and a myriad of business applications and tools via APIs or data feeds. Ensures same day cash posting. Processing can be triggered by incoming remittances or scheduled.

**Touchless unapplied matching:** Every time a user addresses unapplied cash or unidentified payment, the HyperApp records the learning. This intelligence is shown as recommendations every time a similar discrepancy arises.

**Configurable matching:** Ability to configure different matching types including One-to-One, One-to-Many, Many-to-One and Many-to-Many.

**Custom workflows:** Generally, cash applications are different in every organization, country, or in certain cases, even industries. The HyperApp adapts to the unique nature of the organization's business easily. Users can decide how each transaction should be processed or whether to include third-party systems.

**Intelligent routing for approval:** Organizations can define various routing rules based on invoice value, vendor, or value of the short payment, etc. and this can be a multi-level approval matrix.

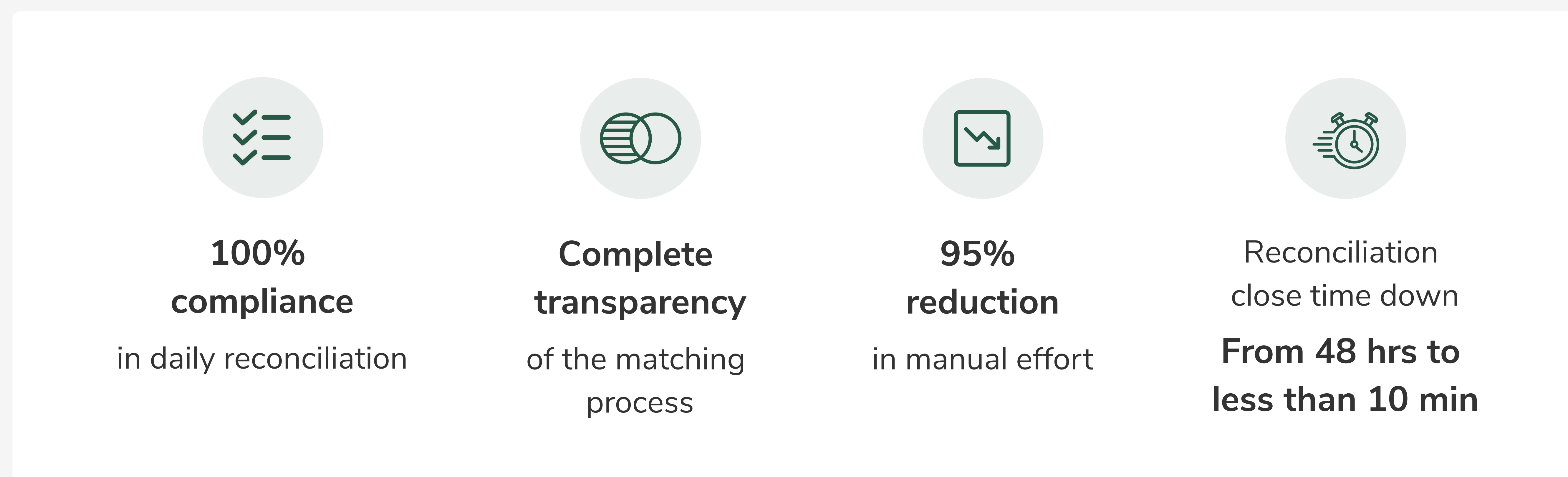


## Cash HyperApp in action

A leading global organization had to process 100,000 daily transactions across multiple countries and execute a continuous reconciliation process. The challenges included data coming in different formats (PDF, email, XML, XLS) and banking interfaces, resulting in 200 reconciliation types.

JIFFY.ai's Cash HyperApp enabled the client to easily configure the formats and the reconciliation rules across the countries in a phased manner. Out of the 15, the initial roll-out for 3 major countries was done in 8 weeks, and for the rest, the roll-out was done over 8 weeks.

## App Highlights





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