

Finance Transformation: From Automated to Autonomous

Enabling CFOs to get better control on spend,
and drive bottom-line savings

Over the last decade, as technology adoption accelerated across the enterprise, several Finance & Accounting (F&A) processes became automated. Disjointed investments in Finance technology, however, resulted in fragmentation of data that existed in silos across most organizations. Consequently, the Finance team often struggled to create comprehensive analyses and insights that aided critical business decisions.

Today, enterprises expect F&A teams to deliver more accurate and sophisticated analytical insights. Is your team equipped with the right technology to deliver those? Can you move from operational efficiency to autonomous operations by leveraging automated decision making capabilities?

Transforming the Finance Function

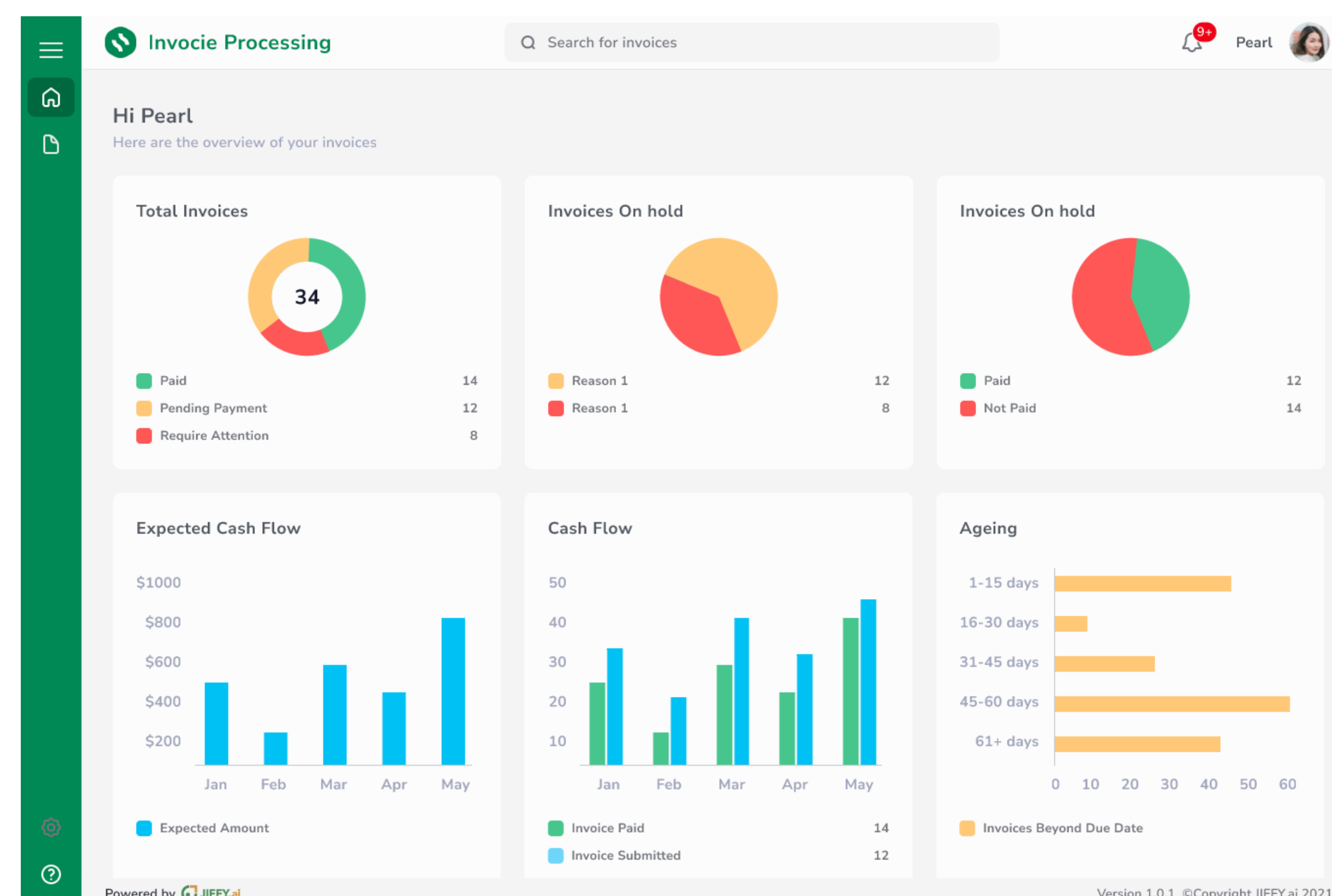
JIFFY.ai helps businesses to build autonomous enterprises of the future. Our no-code composable enterprise platform and HyperApps deliver delightful digital experiences, autonomous decision-making capabilities and enhance operational efficiencies.

HyperApps, built on the JIFFY.ai platform, are pre-packaged solutions purpose-built for F&A teams, enabling them to streamline day-to-day finance functions such as Procure-to-Pay, Order-to-Cash, and Record-to-Report, with minimal human intervention. By delivering real-time insights and acting on them autonomously, they empower executives with better control on spend, and drive bottom line savings.

Here are some of our key HyperApps that enable autonomous Finance operations:

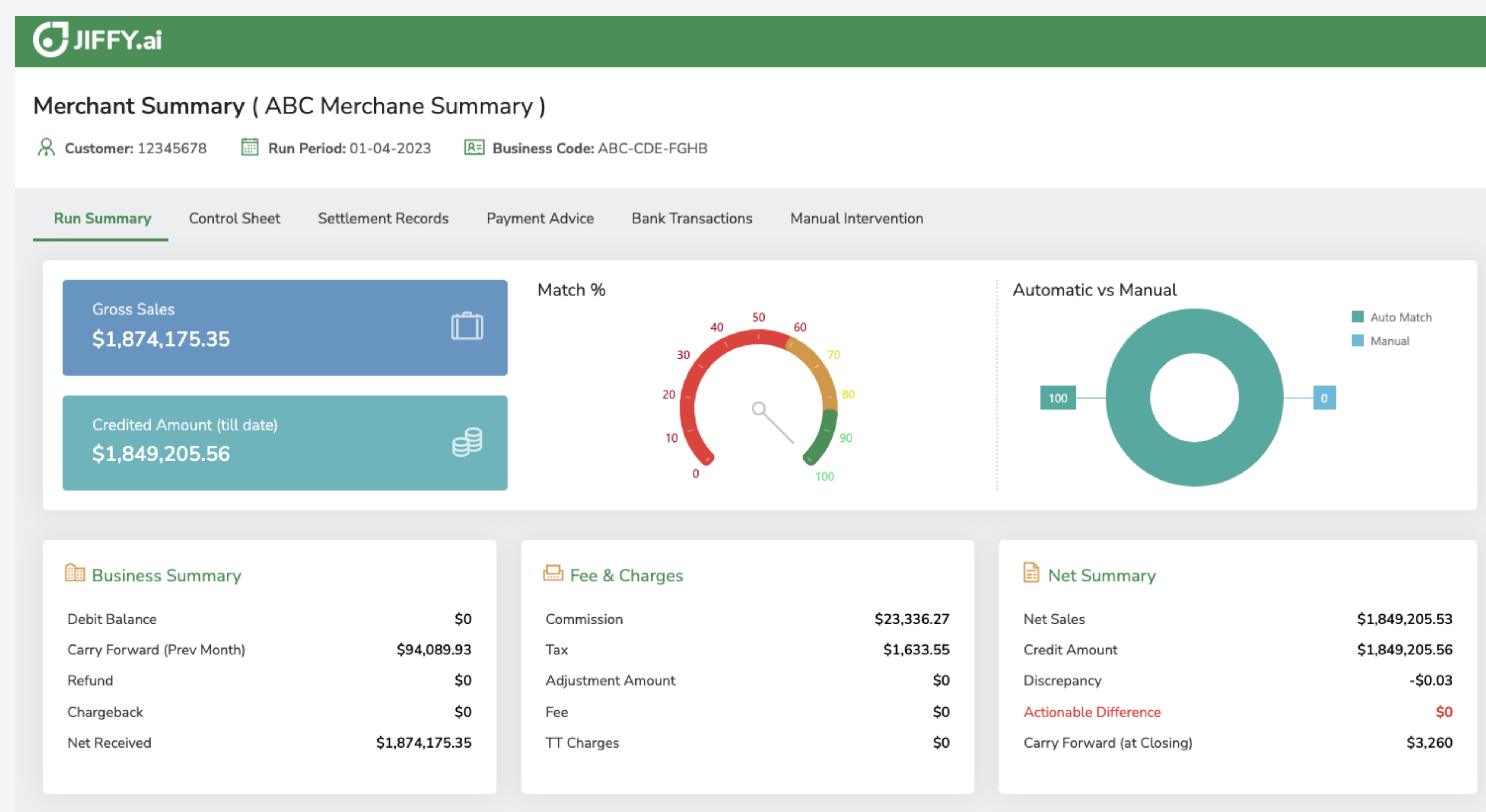
Invoice Processing HyperApp

This HyperApp enables the F&A team to achieve straight-through invoice processing. It is pre-packaged with a configurable supplier portal, AI-based invoice extraction, built-in invoice processing rules, automated workflows, and integrations to various ERP and payment systems. The intelligent validation engine enables the finance team to handle exceptions in an automated manner, including resolving payment blocks, GL coding, duplicate checks, and more. The HyperApp also provides end-to-end visibility of the process and comprehensive insights into financial data.



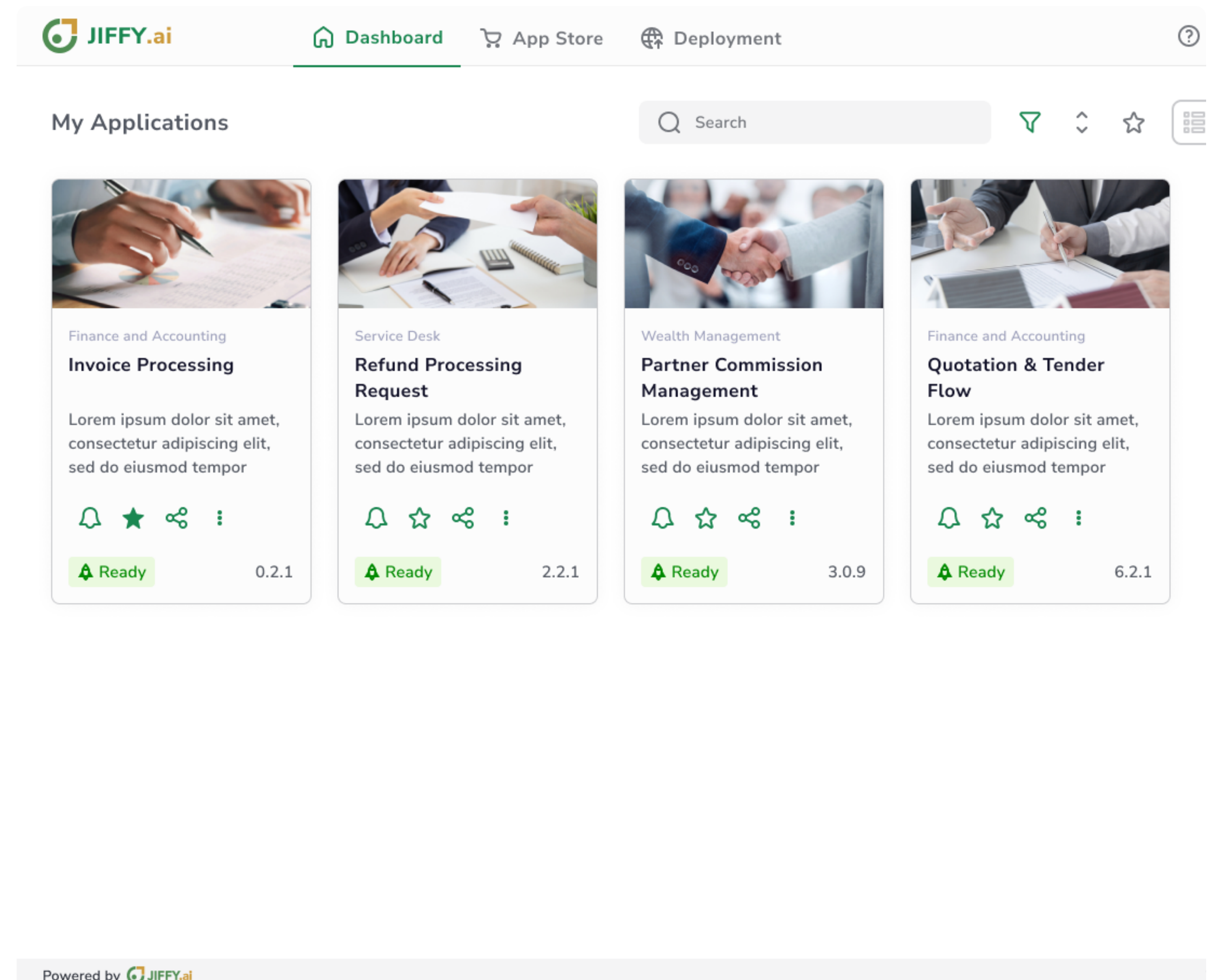
Reconciliation HyperApp

This HyperApp enables customers to run automated reconciliations that give complete coverage, eliminates manual errors, and provides a real-time view of data including your cash position. The highly configurable application includes standardized templates, transformation rules, workflows for preparation, review and approval, linkage to policies and procedures, integrations to other systems, and storage for supporting documentation. The HyperApp streamlines multiple types of reconciliations including account, vendor, and payment reconciliations end-to-end.



Micro Innovation Platform for Autonomous Finance Operations

JIFFY.ai's Micro Innovation Platform enables F&A teams to power autonomous finance operations across multiple functions. Make your finance operations touchless across functions like Accounts Payable, Cash Apps or Treasury. Leverage the power of autonomous decision making on scenarios such as price blocks, cash allocations, cash flow, payment prioritization, and many more. Assemble new intelligent apps effortlessly using our pre-packaged financial data model, pre-built financial system connectors, and pre-configured finance widgets.



Automating the Finance Function

1. Procure to Pay (P2P)

- **Vendor Onboarding:** Automate vendor onboarding process including automated document processing, credit checks etc.
- **Quote Management:** Automate the creation of purchase requisition and quote revision
- **Invoice processing:** Automate the entire Invoice processing across multiple suppliers, formats, invoice types
- **Payment processing:** Automate the payment processing including automated invoice approval and providing insights to cash flow management

2. Order to Cash (O2C)

- **Master Data Management:** Automate customer onboarding, maintenance, customer reporting
- **Credit Management:** Automate manual processes around Credit approval, enhancements, credit limit enquiries, revisions and partial refunds

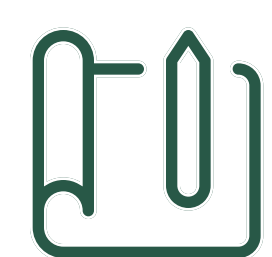
3. Record to Report (R2R)

- **Journal Voucher Automation:** Automate the processing of month end JV's into ERP system
- **Reconciliation:** Perform automated reconciliation of payments, bank statements, account payable and account receivables
- **FP&A:** Automate budget reporting, variance analysis, load balances into planning systems
- **Compliance and Regulatory reporting:** Data cleansing, Automate creation of monthly and quarterly reports for regulatory compliance and internal audits

The JIFFY.ai No-Code Autonomous Enterprise Platform

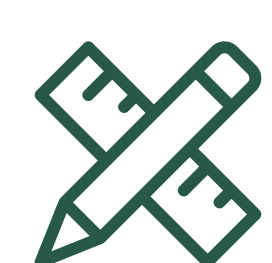
Build your own perspective into the digital transformation of Finance & Accounting

The JIFFY.ai platform provides a set of powerful editors and components that bring the power of innovation to your hands.



Application Blueprint:

Build your stories, and understand how your application components come together



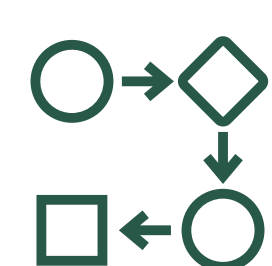
Data Editor:

Domain-ready business objects that allow you to model your business data



UI Builder:

Assemble widgets and forms and build rich customer experiences



Workflow Orchestrator:

Design tasks and workflows that can be invoked from the UI or APIs



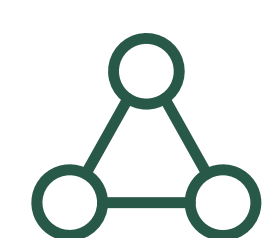
AI Builder:

Build or integrate AI models, be it for understanding structured or unstructured documents and drive autonomous decision-making



Connector Framework:

Leverage pre-built integrations across standard applications. Build your connectors on-the-fly



ETL Engine:

Perform powerful large-volume data transformations. Set them up with a few clicks



UI Automation:

Automate repetitive manual steps on screens—be it web, desktop or legacy applications

JIFFY.ai in Action

Intelligent Invoice Processing for a Top Automaker

Challenge

One of the largest automobile manufacturers needed to automate their F&A processes. As they worked with over 6,000 suppliers, invoice processing was becoming extremely complex for them due to varying formats and business rules specific to different supplier types. Traditional automation did not help due to these complexities.

Solution

JIFFY.ai's AI-based Invoice Processing HyperApp enabled the client to achieve 85% straight-through Accounts Payable (AP) processing over a 12-week period across a volume of 150,000 invoices per month. Our intelligent automation team followed the client's top suppliers across geographies closely and built a combination of rule-based automation and cognitive artificial intelligence to process all the invoice types using the HyperApp.

Results

The HyperApp enabled the automaker to achieve top levels of efficiency and significantly lower errors in the AP process. The overall processing time was reduced to three minutes and for any business approvals or exceptions an agent screen was provided that made the human interaction effortless and efficient.

App Highlights

ROI realized
in 6 months

Automated
90% of AP

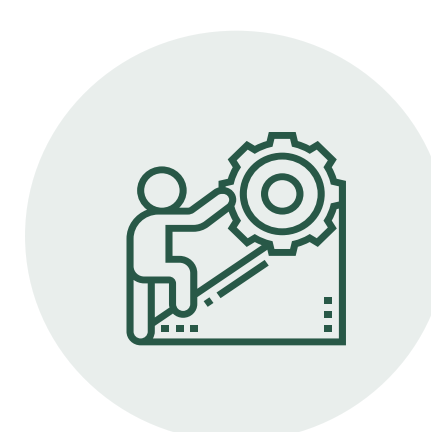
Processing time
from 8 hrs to 3 mins

The JIFFY.ai Advantage



We speak your language

Our automation experts have rich F&A experience.



We understand your challenges

Our pre-packaged automation applications solve the most pressing F&A challenges.



We fast-track your transformation

Modular and easy to deploy, our full-stack platform and HyperApps deliver rapid ROI.



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