

Autonomous Accounts Receivable: Free up Cash and Optimize Working Capital with AI and Analytics

Efficient management of Accounts Receivable (AR) is vital for maintaining the financial health of any enterprise. Delays in collecting outstanding AR not only restrict cash flow but also limit opportunities for growth and investment. With around 24% of monthly revenue tied up in overdue invoices on average, enterprise Finance & Accounting (F&A) teams need efficient insights and analytics in AR to optimize working capital and ensure sustained growth for their business.

Did you know?



Automated / autonomous AR can help to achieve **25% to 75%* reduction in Days Sales Outstanding (DSO)**



Organizations using autonomous AR report **30%** reduction in errors** compared to manual processes

JIFFY.ai's Order-to-Cash HyperApp

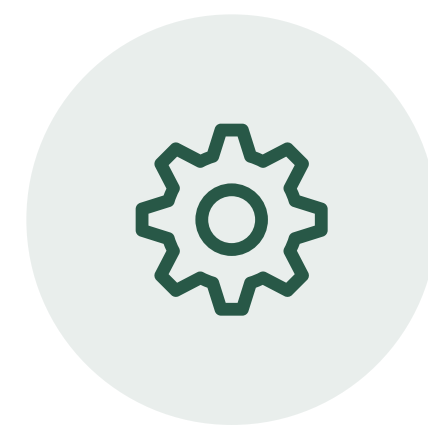
JIFFY.ai's Autonomous Order-to-Cash (O2C) HyperApp offers F&A teams and leaders a comprehensive solution for streamlining AR and optimizing cash flow. The HyperApp is built on the industry-first AI-integrated unified autonomous finance solution TRAC ONE-F, co-created with WNS. It extracts remittance information from multiple sources, automatically handles data entry, applies payments to open invoices, and integrates with other Order-to-Cash modules like Order Management and Collections.

Additionally, it predicts payments received without remittance, facilitating proactive management of cash flow. With built-in validation processes and automated approvals, the HyperApp ensures efficient handling of deductions while streamlining dispute resolution workflows.

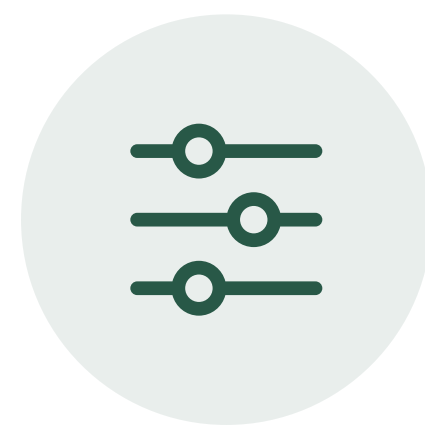
Advanced analytics and cognitive recommendation models aid in handling unapplied cash and identifying abnormal behaviors, ensuring better cash management and visibility. By reducing errors and improving financial accuracy, the HyperApp helps optimize working capital.

*Institute of Finance and Management | **AFP

What makes the HyperApp unique?



Configure



Customize



Consume
(as-a-Service)

The HyperApp has modules and features that are easily **configurable** to meet most of the F&A team's reconciliation needs. Any unique **customizations**—including adding a new interface, file formats, matching rules and automated exception handling—can be done rapidly. AR-as-a Service **consumption** model makes it easy for F&A teams to adopt and scale.

Key Features

Handles almost any type of source file:

Emails, Images, PDFs, CSV, Excel, XML, Industry standards formats (BAI, MT940, CAMT, etc.), and more. Powerful document extraction engine enables accurate extraction and processing of remittances irrespective of the format.

AI-powered continuous learning of

exceptions: Learns from new exceptions, assigning them to users for resolution. Once addressed, they become part of the built-in exception handling model, enabling autonomous resolution of similar issues in the future.

Advanced analytics: Manage collections with a prioritized worklist and get credit recommendations for better decision-making. Identify remittance patterns and predict debtor behavior. Gain insights into unbilled items, disputes, payments and short payers for better financial control.

Touchless unapplied matching: Every time a user addresses unapplied cash or unidentified payment, the HyperApp records the learning. This intelligence is shown as recommendations every time a similar discrepancy arises.

Configurable matching: Ability to configure different matching types including One-to-One, One-to-Many, Many-to-One and Many-to-Many.

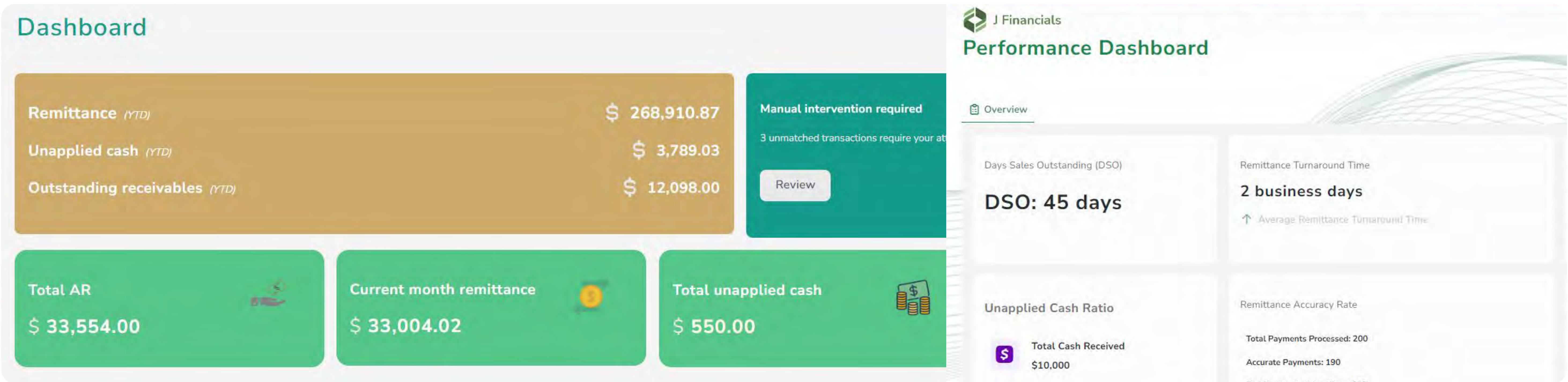
Custom workflows: Easily adapts to the unique cash application processes of each organization, accommodating variations across industries, countries, and businesses. Users can customize transaction processing and integrate third-party systems as needed.

Intelligent routing for approval:

Organizations can define various routing rules based on invoice value, vendor, or value of the short payment, etc. and this can be a multi-level approval matrix.

Collections: Streamline your collections process with our digital assistant, offering customized automated collection letters and reminders. Tailor your collections strategy for optimal efficiency and effectiveness.

Seamless integration with banking, ERP: Integrated with popular banks, ERPs, and a myriad of business applications and tools via APIs or data feeds. Ensures same day cash posting. Processing can be triggered by incoming remittances or scheduled.



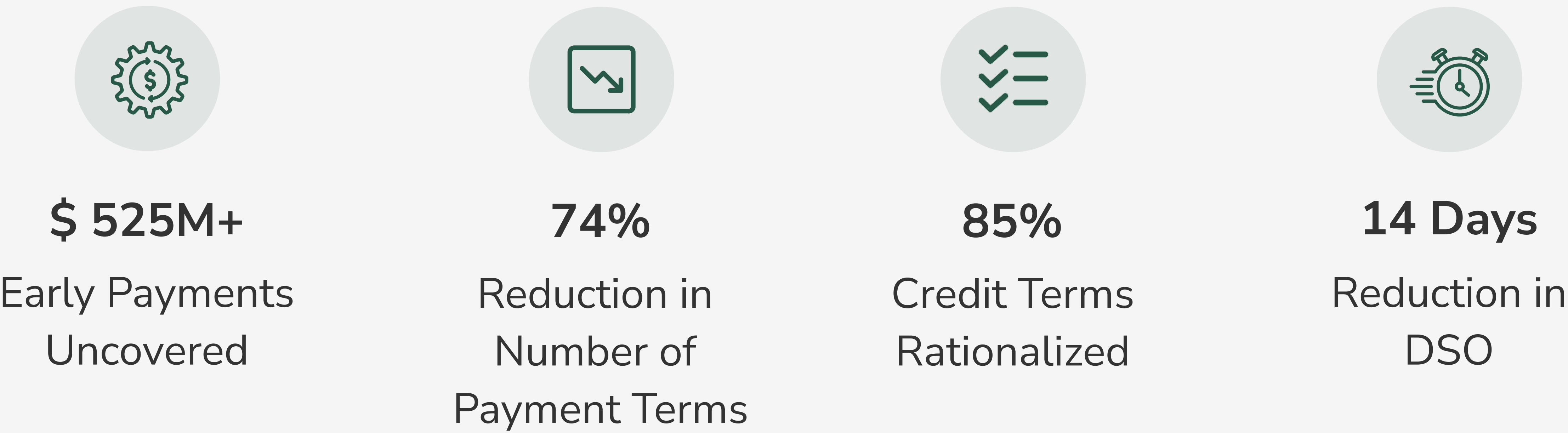
HyperApp in Action

Working capital optimization for a mining conglomerate

Our client faced numerous challenges in optimizing working capital, including perception-driven processes, monetary leakages and lower vendor/customer satisfaction scores. Additionally, the lack of a 360-degree view and insightful data hindered decision-making.

Our AI solution ensured **working capital optimization using advanced statistical models** and intelligent algorithms. With insightful dashboards, predictive models/simulators, and a recommendations manager, it empowered the organization to make data-driven decisions and streamline processes effectively. The client achieved a **\$150M+ incremental free cash flow** and an **\$18M+ bottom-line impact**.

App Highlights





JIFFY.ai is a leading AI-Powered Automation platform for Finance & Accounting functions. Our solutions empower you to achieve peak efficiency, unmatched visibility, and data-driven decision-making, resulting in unified and autonomous Finance functions. Our ready-to-deploy innovative HyperApps streamline and automate Procure-to-Pay, Order-to-Cash, and Record-to-Report processes, delivering faster cash flow cycles, accelerated financial close times, and enhanced risk management. Leverage the power of AI-powered F&A analytics to unlock insights and make strategic decisions with confidence. Learn more at <https://jiffy.ai/solutions/cfo-office/>

Unlock the transformative power of
Autonomous Order-to-Cash with JIFFY.ai

Request Demo

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